

RESOLUTION NO. 2020-061

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT FOR
DISTRIBUTION OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK
CREDITS WITH ECOGREEN, LLC**

WHEREAS, on July 27, 2005, the City Council of the City of Elk Grove adopted Guidelines regarding the distribution of Treatment Capacity Bank Sewer Credits (“Credits”); and

WHEREAS, the Guidelines require the approval of the City Council for distribution of more than 15 Credits to any applicant; and

WHEREAS, EcoGreen, LLC is renovating an historic building at 9676 Railroad Street, which project complies with the Guidelines and is eligible for 13.331 Credits in addition to the 15 Credits already provided by the City; and

WHEREAS, the project at 9676 Railroad Street is a “catalyst” project as described in the Guidelines and is expected to further the overall economic development efforts of a commercial corridor in the City.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to enter into an Agreement for Distribution of Economic Development Treatment Capacity Bank Credits, in substantially the form presented, authorizing distribution of an additional 13.331 Credits to EcoGreen, LLC, for their project at 9676 Railroad Street in substantially the form presented.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of March 2020



STEVE LY, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2020-061

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) **ss**
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on March 25, 2020 by the following vote:

AYES: COUNCILMEMBERS: *Ly, Detrick, Hume, Nguyen, Suen*

NOES: COUNCILMEMBERS: *None*

ABSTAIN: COUNCILMEMBERS: *None*

ABSENT: COUNCILMEMBERS: *None*


Jason Lindgren, City Clerk
City of Elk Grove, California